

OCB BERHAD
(Company No: 3465-H)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2015**

The figures have not been audited.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/12/15 RM'000	Preceding Year Corresponding Quarter 31/12/14 RM'000	Current Year To Date 31/12/15 RM'000	Preceding Year Corresponding Period 31/12/14 RM'000
Revenue	62,626	87,585	273,139	282,946
Cost of sales	<u>(45,998)</u>	<u>(66,893)</u>	<u>(202,663)</u>	<u>(208,243)</u>
Gross profit	16,628	20,692	70,476	74,703
Other operating income/expenses	696	678	2,400	1,925
Operations and administrative expenses	<u>(12,767)</u>	<u>(15,608)</u>	<u>(59,495)</u>	<u>(62,296)</u>
Profit from operations	4,557	5,762	13,381	14,332
Finance costs	<u>(1,032)</u>	<u>(879)</u>	<u>(3,699)</u>	<u>(3,619)</u>
Profit before tax	<u>3,525</u>	<u>4,883</u>	<u>9,682</u>	<u>10,713</u>
Taxation	<u>(1,266)</u>	<u>(1,471)</u>	<u>(3,855)</u>	<u>(3,568)</u>
Profit after taxation	<u>2,259</u>	<u>3,412</u>	<u>5,827</u>	<u>7,145</u>
Other comprehensive income, net of tax	-	(3)	-	(3)
Total comprehensive (loss)/ income for the period	<u><u>2,259</u></u>	<u><u>3,409</u></u>	<u><u>5,827</u></u>	<u><u>7,142</u></u>
(Loss)/Profit attributable to:				
Shareholders of the company	2,259	3,414	5,827	7,147
Non-controlling interest	-	(2)	-	(2)
(Loss)/Profit for the period	<u><u>2,259</u></u>	<u><u>3,412</u></u>	<u><u>5,827</u></u>	<u><u>7,145</u></u>
Total Comprehensive Income attributable to:				
Shareholders of the company	2,259	3,414	5,827	7,147
Non-controlling interest	-	(2)	-	(2)
Total comprehensive (loss)/ income for the period	<u><u>2,259</u></u>	<u><u>3,412</u></u>	<u><u>5,827</u></u>	<u><u>7,145</u></u>
Earnings per share attributable to equity holders of the parent				
Basic (sen)	<u><u>2.20</u></u>	<u><u>3.32</u></u>	<u><u>5.66</u></u>	<u><u>6.95</u></u>

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the consolidated interim financial statements.

OCB BERHAD
(Company No: 3465-H)
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**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 DECEMBER 2015**

The figures have not been audited.

	(UNAUDITED) AS AT END OF CURRENT QUARTER 31/12/15 RM'000	(AUDITED) AS AT PRECEDING YEAR END 31/12/14 RM'000
ASSETS		
Non-Current Assets		
Property, plant & equipment	100,079	102,739
Investment properties	8,222	9,015
Intangible assets	15,385	12,493
Deferred tax assets	2,950	2,950
Goodwill on consolidation	60,339	60,339
Total Non-Current Assets	<u>186,975</u>	<u>187,536</u>
Current Assets		
Inventories	28,055	30,737
Debtors	87,269	91,567
Cash & cash equivalents	29,301	33,608
Total Current Assets	144,625	155,912
TOTAL ASSETS	<u><u>331,600</u></u>	<u><u>343,448</u></u>
EQUITY AND LIABILITIES		
Share capital	102,850	102,850
Reserves	133,745	129,632
Shareholders' fund	<u>236,595</u>	<u>232,482</u>
Non-controlling interest	117	117
TOTAL EQUITY	236,712	232,599
Non-Current Liabilities		
Borrowings	17,300	19,366
Deferred taxation	3,843	4,235
	<u>21,143</u>	<u>23,601</u>
Current Liabilities		
Trade and other creditors	38,533	51,422
Overdraft & short term borrowings	34,620	35,182
Taxation	592	644
	<u>73,745</u>	<u>87,248</u>
TOTAL LIABILITIES	<u>94,888</u>	<u>110,849</u>
TOTAL EQUITY AND LIABILITIES	<u><u>331,600</u></u>	<u><u>343,448</u></u>
Net assets per share attributable to equity holders of the parent (RM)	<u>2.30</u>	<u>2.26</u>

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
 FOR THE YEAR ENDED 31 DECEMBER 2015**

The figures have not been audited.

	Share Capital	Foreign Currency Reserve	Share Premium Account	Retained Profits	Total	Non-controlling interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
12 Months Ended 31 December 2015							
At 1 January 2015	102,850	(12)	255	129,389	232,482	117	232,599
Movements during the period	-	343	-	5,827	6,170	-	6,170
Dividend				(2,057)	(2,057)	-	(2,057)
Balance at 31 December 2015	<u>102,850</u>	<u>331</u>	<u>255</u>	<u>133,159</u>	<u>236,595</u>	<u>117</u>	<u>236,712</u>

**12 Months Ended
31 December 2014**

At 1 January 2014	102,850	(9)	255	123,787	226,883	119	227,002
Movements during the period	-	(3)	-	7,145	7,142	(2)	7,140
Dividend				(1,543)	(1,543)	-	(1,543)
Balance at 31 December 2014	<u>102,850</u>	<u>(12)</u>	<u>255</u>	<u>129,389</u>	<u>232,482</u>	<u>117</u>	<u>232,599</u>

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OCB BERHAD
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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE YEAR ENDED 31 DECEMBER 2015
The figures have not been audited.

	12 Months ended 31/12/15 RM'000	12 Months ended 31/12/14 RM'000
Net profit before taxation	9,682	10,713
Adjustment for non-cash flow:		
Depreciation	8,208	8,681
Impairment loss on receivables	733	1,066
Impairment loss on inventories	518	593
Impairment loss on property, plant & equipment		53
Bad debts written off	242	70
Inventories written off		91
Property, plant & equipment written off	63	62
Interest income	(62)	(116)
Interest expenses	3,699	3,445
Gain on disposal of fixed assets	(53)	(137)
Reversal on impairment loss on receivables	(229)	-
Amortisation of intangible asset	150	150
Unrealised foreign exchange (gain)/loss	343	(13)
Reversal of inventories written off	(53)	-
Operating profit before changes in working capital	23,241	24,658
Changes in working capital:		
Net Change in inventories	2,217	(2,525)
Net Change in receivables	3,552	(7,963)
Net Change in payables	(12,889)	12,441
Cash flows generated/(used in) operating activities	16,121	26,611
Interest paid	(3,699)	(3,445)
Interest received	62	116
Tax paid	(4,299)	(2,711)
Net cash flow generated/(used in) operating activities	8,185	20,571
Investing Activities		
Proceed from disposal of property, plant & equipment	-	249
Purchase of property, plant & equipment	(7,293)	(3,315)
Purchase of investment	-	(2,836)
Net cash flows used in investing activities	(7,293)	(5,902)
Financing Activities		
Drawdown/(Repayment) of bills payables/revolving credit	741	(838)
(Repayment)/Drawdown of term loans	(2,066)	(3,408)
Dividend paid	(2,057)	(1,543)
Repayment of finance lease liabilities	(1,154)	(928)
Net cash flows from financing activities	(4,536)	(6,717)
Net increase/(decrease) in cash and cash equivalent	(3,644)	7,952
Effect of foreign exchange translation	-	(79)
Cash & cash equivalents at beginning of year	21,263	13,390
Cash & cash equivalents at end of period	<u>17,619</u>	<u>21,263</u>
CASH AND CASH EQUIVALENTS COMPRISE THE FOLLOWING BALANCE SHEET AMOUNTS		
Cash & cash equivalents	29,301	33,608
Bank overdraft (Note B7)	(11,682)	(12,345)
	<u>17,619</u>	<u>21,263</u>

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